

ANIMA FUNDS PLC
FOURTH ADDENDUM TO PROSPECTUS

This Addendum forms part of and should be read in the context of and in conjunction with the Prospectus for the Company dated 2 September 2024, as amended (the "Prospectus") and is incorporated herein. All capitalised terms herein contained shall have the same meaning in this Addendum as in the Prospectus unless otherwise indicated.

The attention of investors is drawn to the "Risk Factors" section in the Section of the Prospectus entitled "The Company".

The Directors of the Company accept responsibility for the information contained in this document. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors accept responsibility accordingly.

The Directors wish to advise Shareholders of the following amendments to the Prospectus.

1. Renaming of Share Classes

The Prospectus shall be amended to reflect a change of name of certain Classes as detailed below:

Fund Name	Original Name of Class	Revised Name of Class
ANIMA Liquidity	Silver	R
ANIMA Bond Dollar	Silver	R
ANIMA Global Bond	Silver	R
ANIMA Short Term Bond	Silver	R

2. Reduction of Maximum Subscription Fee

The Prospectus shall be amended to reflect a reduction in the maximum Subscription Fee for certain Funds/Classes as detailed below:

Fund Name	Class Name	Original Subscription Fee (% of subscription amount unless otherwise specified)	Revised Subscription Fee (% of subscription amount unless otherwise specified)
ANIMA Megatrend People Fund	R	Up to 4%	Up to 3%
ANIMA Italian Bond	R	Up to 2%	Up to 1%
	I	Up to 2%	Up to 1%

ANIMA High Yield Bond	I	Up to 3%	Up to 2%
ANIMA Variable Rate Bond	I	Up to 3%	Up to 2%
ANIMA Bond Flex	R	Up to 3%	Up to 2%
	I	Up to 3%	Up to 2%
ANIMA Liquidity	R (originally called Silver)	Up to 0.5%	0%
	Prestige	Up to 0.5%	0%
	A	Up to 0.5%	0%
	I	Up to 0.5%	0%

3. Reduction of Investment Management Fee

The Prospectus shall be amended to reflect a reduction in the Investment Management Fee for certain Funds/Classes as detailed below:

Fund Name	Class Name	Original Investment Management Fee (% of NAV)	Revised Investment Management Fee (% of NAV)
ANIMA Italy	R	2.25%	2.00%
ANIMA Megatrend People Fund	R	2.25%	2.00%
ANIMA Short Term Corporate Bond	R	1.10%	1.00%
ANIMA Bond Dollar	R (originally called Silver)	1.20%	1.05%
ANIMA Global Bond	R (originally called Silver)	1.20%	1.05%
ANIMA Medium Term Bond	R	1.00%	0.85%
	Prestige	0.82%	0.75%
ANIMA Short Term Bond	R (originally called Silver)	0.60%	0.50%
	Prestige	0.55%	0.45%

4. Establishment of an Additional Share Class for ANIMA Italian Small Mid Cap Equity

The Prospectus shall be updated to reflect the establishment of an additional Share Class named “R” on the following terms as detailed below:

“The Initial Offer Price is €5 per Share and the Ongoing Offer Price per Share is the NAV per Share.

Class Name	R
Initial Offer Period	2 October 2025 to 2 April 2026
Minimum Subscription	€500
Investment Management Fee (% of NAV)	2.00%
Incentive Fee	Outperformance of the Index 95% MSCI Italy Small Cap (Gross Total Return - in Euro), 5% ICE BofA Euro Treasury Bill (Gross Total Return – in Euro)
Subscription Fee (% of subscription amount unless otherwise specified)	Up to 4.00%
Redemption Fee (% of redemption amount unless otherwise specified)	0%

Set out below is the incentive fee methodology that will be applied in respect of the aforementioned Class:

Incentive Fee

The following terms shall have the meanings ascribed to them below.

Interpretation

Calculation Day: means the Business Day as of which an incentive fee if any becomes payable to the Manager in respect of a Class and shall comprise either of (a) the Valuation Point relating to the last Business Day of December in each year (b) the date of termination of the Management Agreement; or (c) such other date on which the Company or the Fund may be liquidated or cease trading. The calculation of the incentive fee shall commence as and from the date Shares in the relevant Class are issued at the Initial Offer Price.

Calculation Period: means the period commencing the day after the previous Calculation Day and ending on and including the Calculation Day in question, with the first Calculation Period beginning on the date when shares of the relevant Class are issued at the Initial Offer Price, and ending at least twelve months subsequent to the last day of the Initial Offer Period, on a Calculation Day.

Index¹: means 95% MSCI Italy Small Cap (Gross Total Return - in Euro), 5% ICE BofA Euro Treasury Bill (Gross Total Return – in Euro), which Index the Manager considers to be consistent with the Fund's investment policy.

MSCI Italy Small Cap: (Gross Total Return - in Euro) (Bloomberg Ticker: MSDEITSG): the Italy Small Cap Index is an index designed to measure the performance of the small cap segment of the Italian equity market.

ICE BofA Euro Treasury Bill: (Gross Total Return – in Euro) (Bloomberg Ticker: EGB0): the ICE BofA Euro Treasury Bill Index tracks the performance of EUR denominated sovereign bills publicly issued by Euro member countries in either the Eurobond market or the issuer's own domestic market.

Index Return: means the value of the Index as of the Valuation Point relating to the relevant Dealing Day less the value of the Index as at the end of the previous Calculation Day of the relevant Class of

¹ As at the date of this Addendum, the Index administrator is availing of the transitional arrangements afforded under the Benchmarks Regulation. Accordingly, it does not appear on the register of administrators and benchmarks maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

Shares of the Fund where an incentive fee was last paid, the variation being expressed as a percentage of the value of the Index at the end of the previous Calculation Day where an incentive fee was last paid.

NAV per Share: means the NAV per Share in respect of a Class, calculated as of the relevant Valuation Point.

Outperformance: means the positive difference between the Share Class Return and the Index Return expressed as a percentage.

Share Class Return: means the NAV per Share as of the Valuation Point relating to the relevant Dealing Day less the NAV per Share as at the end of the previous Calculation Day of the relevant Class of Shares of the Fund where an incentive fee was last paid, the variation being expressed as a percentage of the NAV per Share at the end of the previous Calculation Day where an incentive fee was last paid.

Underperformance: means the negative difference between the Share Class Return and the Index Return expressed as a percentage.

In addition to the annual investment management fee, the Manager will be paid annually from the Fund an incentive fee as described below in respect of the relevant Calculation Period, **solely in respect of the Class R Shares**. The crystallisation frequency at which any accrued incentive fee becomes payable to the Manager is annually. The incentive fee described below may be altered by agreement in writing between the Manager and the Company provided that any such alterations will be notified in advance to Shareholders and any such alterations resulting in an increase in incentive fee will require the prior approval of Shareholders.

The incentive fee is calculated by the Administrator and any calculations are verified by the Depositary and is not open to the possibility of manipulation.

For the purpose of calculating the incentive fee in respect of a Class, the NAV per Share will be calculated after deducting all relevant fees and expenses incurred during the relevant Calculation Period including any accrued incentive fees in respect of that Class. The starting value for the purposes of calculating the incentive fee shall be the Initial Offer Price.

Any incentive fee payable to the Manager in respect of a Class as of a Calculation Day will be credited to the Manager as of that Calculation Day and paid within 60 Business Days of that Calculation Day.

The incentive fee will be accrued as of the Valuation Point in respect of each Dealing Day and will be calculated at a rate of 10% of the Outperformance multiplied by the NAV per Share (at the end of the previous Calculation Day) and multiplied by the number of Shares of the respective Class in issue as of the Valuation Point in respect of the relevant Dealing Day. If there are redemptions of Shares on a Dealing Day within a Calculation Period, such redemptions will be paid at the NAV per Share (less any applicable duties and charges) which shall include any accrued incentive fee which shall crystallise as of the relevant Dealing Day. The Manager shall be entitled to receive the incentive fee accrued in relation to such redeemed Shares, which will be paid to the Manager following the redemption of the Shares.

The total incentive fee payable on a Calculation Day will be calculated at a rate of 10% of the Outperformance multiplied by the NAV per Share (at the end of the previous Calculation Day) and multiplied by the number of Shares of the respective Class in issue at the end of the relevant Calculation Day.

An incentive fee is payable only on any Outperformance since an incentive fee was last paid on a Calculation Day and only if any Underperformance since an incentive fee was last paid on a Calculation Day is cleared before an incentive fee becomes due on subsequent Calculation Days.

Included in the calculation shall be net realised and unrealised capital gains plus net realised and unrealised capital losses as at the relevant Dealing Day. As a result, incentive fees may be paid on unrealised gains which may subsequently never be realised.

The amount of incentive fee earned by the Manager in respect of any Calculation Period will be paid to and retained by the Manager regardless of the subsequent performance of the Fund. If the determination of the Net Asset Value per Share is suspended on any Dealing Day the calculation of the incentive fees on that date will be based upon the next available determination of the Net Asset Value per Share and the amount of any incentive fees accrued will be adjusted accordingly.

As the NAV per Share is likely to differ between Share classes, the amount of the incentive fee payable in respect of each Share class may also differ.

The Manager may, at his discretion, change the Index where, for example, another index is considered to have become the appropriate standard in the context of the investment policy of the Fund. Prior notice will be given to Shareholders of a change in the index and details of any change will be disclosed in the periodic reports of the Fund and the Fund Information Card updated accordingly.

An incentive fee may be paid in times of negative performance (for example, there is Outperformance, but, overall there could be a negative performance of the Fund).

Incentive Fee – Example

Please refer to the section of the Prospectus headed “**FEES AND EXPENSES**”, sub-section “Incentive Fee” for an example of how the incentive fee will be calculated.

Past performance

Past performance of the Fund as against the Index will be available from www.animasgr.it.”

5. Introduction of the Incentive Fee in respect of Class R for ANIMA Italy and ANIMA Megatrend People Fund

The Fund Information Cards of ANIMA Italy and ANIMA Megatrend People Fund shall be amended, specifically the section headed “**Incentive Fee**”, to reflect the introduction of the Incentive Fee in respect of Class R:

Original “Incentive Fee” section extract	Revised “Incentive Fee” section extract
In addition to the annual investment management fee, the Manager will be paid annually from the Fund an incentive fee as described below in respect of the relevant Calculation Period, solely in respect of the Class IP Shares. Classes R and I Shares are not subject to an incentive fee.	In addition to the annual investment management fee, the Manager will be paid annually from the Fund an incentive fee as described below in respect of the relevant Calculation Period in respect of the Classes IP and R Shares. Class I Shares are not subject to an incentive fee.

Dated: 1 October 2025